PHILIP MORRIS U.S.A. INTEROFFICE CORRESPONDENCE

120 PARK AVENUE, NEW YORK, NY 10017

TO: A. SINHA DATE: MAY 24, 1993

FROM: R. MARKOWITZ

SUBJECT: BI-MONTHLY COUPON INVENTORY

On the 6/7 and the 19/20 of every month I will be issuing an updated bi-monthly coupon inventory listing to keep us aware of what is available.

POS#	DESCRIPTION	BASE	QTY ON HAND	ON ORDER
66998	CAMB 15¢ PK STICKER	500,000	500,000	
66999	CAMB 15¢ PK CPN 2/94	500,000	500,000	
67000	CAMB 20¢ PK STICKER	500,000	500,000	
67001	CAMB 20¢ PK CPN 2/94	500,000	500,000	
49695	CAMB 25¢ PK STICKER	1,000,000	1,330,500	
67002	CAMB 25¢ PK CPN 2/94	1,000,000	1,000,000	
63666	CAMB 30¢ PK STICKER	1,000,000	0	3,000,000 5/3
67040	CAMB 30 PK CPN P/500 12/93	2,000,000	0	
67109	CAMB 30¢ PK CPN 5/94	3,000,000	0	3,000,000 5/17
49691	CAMB 35¢ STCKR	1,000,000	838,000	
67041	CAMB 35¢ PKCP 12/93	1,000,000	1,000,000	
49692	CAMB 40¢ PK STKR P/500	1,000,000	6,000	
63667	CAMB 40¢ PK STICKER	3,000,000	3,441,000	
67042	CAMB 40¢ CPN P/500 12/93	3,000,000	3,940,000	
66851	CAMB 45¢ PK STICKER	1,000,000	806,000	
67043	CAMB 45 PK CPN P500 12/93	2,000,000	1,000,000	
66850	CAMB 50¢ PK STICKER	1,000,000	384,500	
66892	CAMB 50¢ PACK CPN 12/93	1,000,000	995,000	
66933	CAMB 55¢ PACK STICKER	1,000,000	1,000,000	
66934	CAMB 55¢ PACK CPN 12/93	1,000,000	1,000,000	
66935	CAMB 60¢ PACK STICKER	1,000,000	1,000,000	
66936	CAMB 60¢ PACK CPN 12/93	1,000,000	1,000,000	
66970	CAMB $1 CTN CPN (1/94)	1,000,000	2,000,000	
67098 (S)	CAMB $1 CTN CPN 4/94	1,000,000	0	1,000,000 5/3
66975	CAMB $1.5 CTN CPN (1/94)	1,000,000	2,000,000	
67099 (S)	CAMB $1.5 CTN CPN 4/94	1,000,000	0	1,000,000 5/3
49411	CAMB $2 VPR STCKR	---	1,679,200	
66852	CAMB $2 CPN (8/31/93)	1,000,000	2,543,000	
67096 (S)	CAMB $2 CTN CPN 4/94	2,000,000	1,999,200	800 4/2
49412	CAMB $2.50 VPR STCKR	---	1,109,500	
63665	CAMB $2.50 CPN 8/93	1,000,000	1,315,600	
67095 (S)	CAMB $2.5 CTN CPN 4/94	2,000,000	1,999,200	800 4/2
67044	CAMB 3 EF CPN P350 12/93	2,000,000	2,000,600	
49413	CAMB $3 VPR STCKR	---	163,000	
49690	CAMB $3 VPR STCKR P/500	3,000,000	9,706,000	
61335	CAMB $3 CPN 8/93	3,000,000	34,000	
67093 (S)	CAMB $3 CTN CPN 4/94	2,000,000	570,200	2,760,800 4/16
67045	CAMB 3.5 EF CPN P350 12/93	2,000,000	2,000,600	
49775	CAMB $3.50 VPR	3,000,000	4,686,000	

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POS#	DESCRIPTION	BASE	QTY ON HAND	ON ORDER
63699	CAMB $3.5 CTN CPN 6/93	2,000,000	1,861,400	
67094 (S)	CAMB $3.5 CTN CPN 4/94	2,000,000	1,999,200	800 4/2
67082 (S)	CAMB $4 CPN 12/93		2,797,400	
67046	CAMB 4 EF CPN P350 12/93	2,000,000	2,000,600	
49641	CAMB $4 VPR STCKR	5,000,000	3,267,000	
61336	CAMB $4 CPN 8/93	5,000,000	0	
66871	CAMB $4.50 CTN VPR	1,000,000	1,000,000	
67047 NEW	CAMB 4.5 EF CPN P350 12/93	2,000,000	1,000,300	
67083 (S)	CAMB $5 CTN CPN 12/93		0	26,800 1/12
63698	CAMB $5 CTN CPN 6/93	3,000,000	2,250,300	
67097 (S)	CAMB $5 CTN CPN 4/94	1,000,000	563,700	
66872	CAMB $5.00 CTN VPR	2,000,000	1,620,800	
66859	CAMB $5.50 CTN CPN 12/94	500,000	1,499,800	
66854	CAMB $5.50 CTN VPR	1,000,000	1,000,000	
66931	CAMB $5.50 CTN EF 12/94	1,000,000	1,000,300	
66860	CAMB $6.00 CTN EF 12/94	1,000,000	1,499,400	
66874	CAMB $6.00 CTN VPR	1,000,000	964,500	
66941	CAMB $6.50 CTN EF 12/93	1,000,000	1,000,000	
66942	CAMB $7.00 CTN EF 12/93	1,000,000	1,000,300	
49643	CAMB (MIL) 2F1 U-BAND	---	3,175,500	
99993	CAMB BUY DWN (NO SHIP)		6,365,166	

Let me know if you want to order additional inventory.

cc: T. Ryan
M. Rucker

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